



## Title: Are financial products easy to understand?

No, I don't think they are, actually, especially when it's your first time going about, either getting a mortgage or a loan and things like that.

It's not too easy to understand at the start. So it definitely helps when somebody explains it to you in simple terms.

A lot of it is just, I don't know, financial terms. It's not something I understand.

No, they're always very technical. And they make it. They make it sound technical sometimes. To make it.

To make it complicated. Yes.

I just find it hard to understand them. As simple as that. I think there's a lot of jargon involved. Because, but I don't understand it. But the people in the business understand it. But I don't.

I think it depends on the institution that's giving it.

Some are more clued in to making it real for people, and some aren't. So that does depend on what it is.

No, I don't think they are. They're kind of hard to understand yeah. I think just kind of put it into plainer language.

I think sometimes sometimes, like, fancy words are just used too much, and I just don't think there's a need for it, like it's just make it a bit more interesting and more, kind of just like everyday language rather than just like fancy terms that no one actually knows the meaning to. So. Yeah.

No, they're not easy to understand. Unless you have got qualifications in it. But most people don't.

No. Definitely not. No, no, to the dealings I had with the bank that I have just forms, forms, forms. So unless you're good with forms, you don't really understand them. There's nothing like the personal touch. Where you go in and talk to the person behind the counter, that's the personal touch.

**Find out more** [centralbank.ie/wordonthestreet](https://www.centralbank.ie/wordonthestreet)