



20 December 2018

| | Question | Answer |
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| 1 | Who is Qudos Insurance A/S and what has happened? | <p>Qudos Insurance A/S (Qudos) is an insurance company authorised and regulated by the Danish Financial Service Authority (DFSA). Qudos was selling insurance in a number of European countries including Ireland on a freedom of services basis</p> <p>The DFSA notified the Central Bank on 20 December 2018, that a liquidator has been appointed to Qudos.</p> <p>The DFSA petitioned the Danish Maritime and Commercial Court for a bankruptcy order in respect of Qudos and this was granted</p> |
| 2 | How does this affect my insurance policy? Will I still be covered? | <p>On 20 December 2018, the DFSA confirmed that Qudos insurance policies will remain in force for 3 months following the date of the bankruptcy. Policies will automatically cancel after that date.</p> <p>The Central Bank strongly recommends that the small number of policyholders contact the firm directly, or their broker (if the policy was bought through a broker) to arrange alternative cover as soon as possible.</p> |
| 3 | I have an outstanding claim, what should I do? | <p>Policyholders must now report any claims to the Danish Guarantee Fund for non-life insurance undertakings provided that the claims are covered by the Guarantee Fund. Otherwise, policyholders must report any claims to the bankruptcy estate of Qudos Insurance A/S.</p> <p>Information on the Danish Guarantee Fund is available on its website.</p> <p>The liquidator for Qudos is Boris K. Frederiksen and he can be contacted at qudos@kammeradvokaten.dk.</p> |
| 4 | I've received a renewal notice, can I renew this policy? | <p>On 19 October 2018, Qudos ceased writing new business and accepting renewals.</p> <p>As a result, Qudos could not renew any policies when they came up for renewal. This includes policies that renew</p> |



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| | | <p>automatically (where the policyholder does not need to take any action to maintain their insurance cover).</p> <p>Any existing Qudos policyholders who have concerns about their policy should contact the firm directly, or their broker (if the policy was bought through a broker).</p> |
| 5 | What types of insurance does the company sell? | <p>In Ireland, primarily provides motor, commercial motor, logistics and haulage, and household policies distributed through a Managing General Agent (MGA) and insurance brokers.</p> |
| 6 | How do I tell if I'm insured with Qudos? | <p>Policyholders can check the name of the insurance firm on their policy documentation.</p> <p>In addition, any existing Qudos policyholders who have concerns about their policy should contact the firm directly, or their broker (if the policy was bought through a broker).</p> |
| 7 | Can I cancel my policy? | <p>Policyholders can cancel their policies, if they wish to do so. Policies remain valid for 3 months following the date of the bankruptcy. They will automatically cancel after that date.</p> |
| 8 | I need to make an adjustment to my policy (e.g. want to increase limit or moved house), can I still do this? | <p>The Central Bank is strongly recommending that the small number of remaining policyholders contact the firm directly, or their broker (if the policy was bought through a broker) to arrange alternative cover as soon as possible.</p> |
| 9 | I have a motor insurance policy, where will I get a copy of my 'no claims bonus' certificate? | <p>Please contact your broker.</p> |
| 10 | Will my claim be covered by any compensation scheme | <p>The Danish Guarantee Fund covers claims incurred before the date of bankruptcy and four weeks after the liquidator has notified the policyholder of the bankruptcy. The Fund covers insurance policies subject to certain criteria, please see here for further details.</p> <p>Information on the Danish Guarantee Fund is available on its website.</p> |