



### Key Points – Monthly Card Payment Statistics<sup>1</sup>

Table 1: Headline Card Payments and Cash Withdrawals

Oct-24	(€) Billion	M-on-M % Change	Y-on-Y % Change
<b>Total Card Payments</b>	8.68	1.43	10.36
Domestic	7.18	1.80	11.15
Non-Domestic	1.50	-0.32	6.71
<b>Cash Withdrawals</b>	1.12	0.71	-1.93

- In October, the total value (€) of Card Spending amounted to €8.68<sup>2</sup> billion, an increase of 1.43 per cent in comparison to September's value of €8.56 billion (Table 1). Comparably, total volume of Card Spending amounted to 229.71 million, an increase of 2.79 per cent in comparison to September's volume of 223.48 million. Interestingly, the value (€) and volume of Total Card Spending increased substantially in comparison to October 2023, both increasing by 10.36 per cent and 7.83 per cent respectively.
- Notably in October, the increase in Card Payments is driven by Domestic card spending, with value (€) increasing by 1.80 per cent or €127.11 million, from €7.05 billion in September to €7.18 billion in October (Table 1). Similarly, volume increased by 3.43 per cent or 6.47 million, from 188.35 million in September to 194.82 million in October.
- The increase in domestic Card Payments can primarily be linked to an increase in Point of Sale (POS) Payments. With value (€) in October amounting to €3.80 billion, increasing by 3.77 per cent or €137.87 million in comparison to September's value (€) of €3.66 billion. In this regard, volume of domestic POS payments amounted to 44.42 million, increasing by 3.31 per cent or 4.82 million in comparison to September's volume of 42.78 million. Notably, domestic Online Payment declined in value (€) by 0.32 per cent or €10.76 million but grew in volume by 3.83 per cent or 1.64 million.

<sup>1</sup>Monthly Card Payments data now available on the Central Bank of Ireland [Open Data Portal](#)

<sup>2</sup>All Value (€) and volume figures in the publication are rounded to two decimal places, while percentages are calculated on the actual values (€) and volumes from the Monthly Payment Statistics Tables

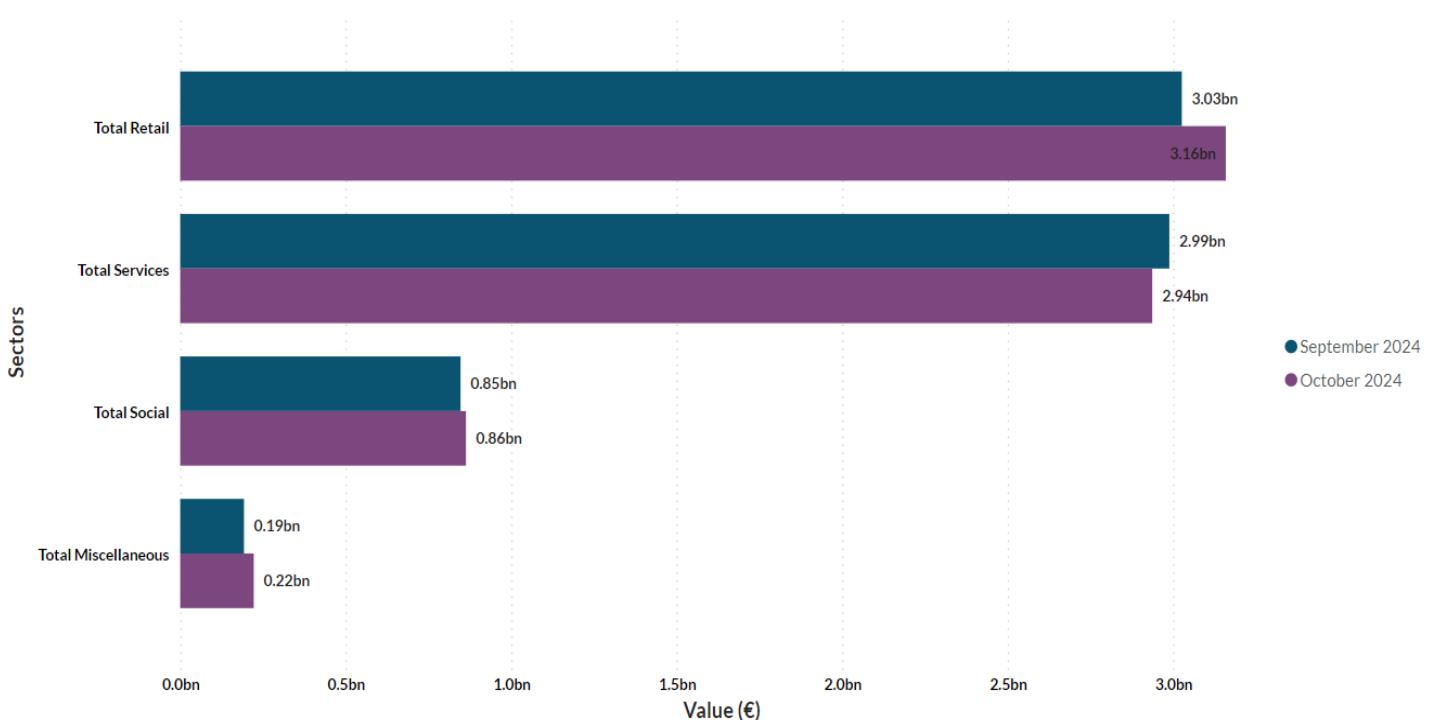


## Monthly Card Payment Statistics

October 2024

- Domestic POS payments can be further broken down into Contactless and Mobile Wallet (NFC) payments. In value (€) terms, both Contactless and Mobile Wallet spending increased in October, with value (€) increasing by 3.77 per cent or €82.83 million and 5 per cent or €67.35 million respectively in comparison to September. Correspondingly, volume for both Contactless and NFC payments also increased by 3.45 per cent or 4.42 million and 4.89 per cent or 3.47 million respectively when compared to September.
- This growth in domestic card spending by Irish households is as a result of increased spending in certain sectors, such as Retail, Social and Miscellaneous. In total Retail spending, value (€) increased by 4.40 per cent or €133 million in comparison to October's value (€) of €3.02 billion. Similarly, Social and Miscellaneous spending amounted to €863.15 million and €222.07 million, increasing by 1.91 per cent or €16.26 million and 15.32 per cent or €29.50 million respectively when compared to October values (€). It is worth noting however, that Services spending actually declined, totalling €2.94 billion in October, declining by 1.73 per cent or €51.65 million when compared to September's value (€) of 2.99 billion. One particular sub-sector which drove this decline in Services spending is Education, which declined substantially by 53.68 per cent or €99.20 million. Likewise, volume declined by 27.81 per cent or 229.35 thousand. The decline in Education spending is expected in October, following the increased spending in September as Irish households prepare for the new academic year (See Chart 1 below).
- The sub-sectors, which make up each sector, can be found in the PSM tables [here](#).

Chart 1: Domestic Card Spending by Sector

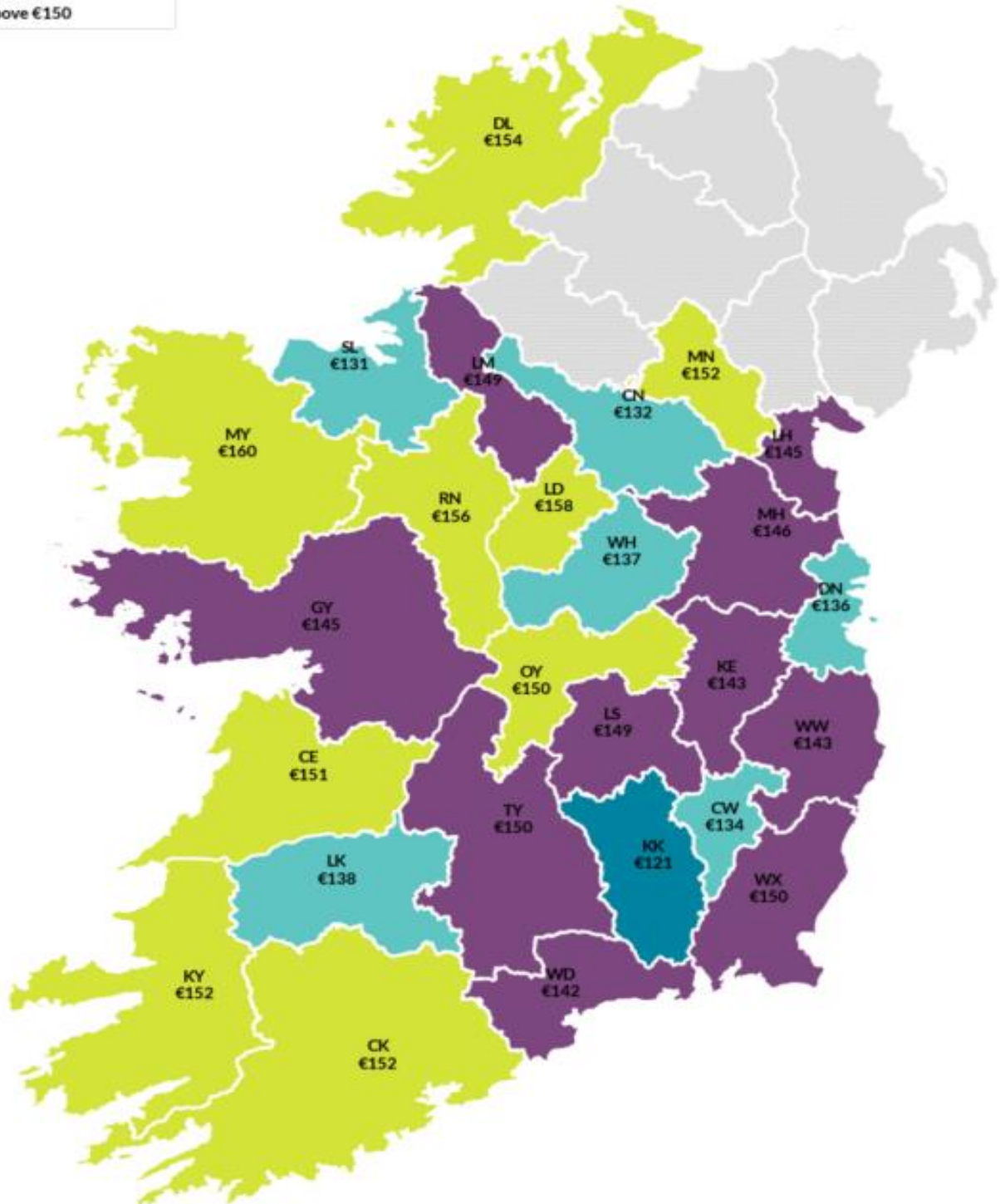




- In October, the value (€) and volume of non-domestic Card Spending declined, with value (€) amounting to €1.5 billion, decreasing by .32 per cent or €4.85 million in comparison to September. Similarly, volume totalled 34.90 million, declining by .66 per cent or 230.39 thousand in comparison to September. Notably, in comparison to October 2023, the value (€) and volume of non-domestic Card Spending increased by 6.7 per cent and 9.18 per cent respectively.
- This decline is primarily attributed to a reduction in non-domestic POS spending, with value and volume declining by 7.67 per cent or €39.52 million and 7.35 per cent or 1.23 million respectively. Interestingly, non-domestic Online Payments increased, with value (€) increasing by 3.50 per cent or €34.67 million and volume increasing by 5.47 per cent or 1 million when compared to September.
- In October, the value (€) of Cash Withdrawals amounted to €1.12 billion, increasing by 0.71 per cent or 7.95 million, from September's value of €1.03 billion. Similarly, volume increased by 0.56 per cent or 43.90 thousand, amounting to 7.33 million in October from 7.22 million in September. Domestic Cash Withdrawals have driven this increase in value and volume, amounting to €1.05 billion and 7.33 million an increase of 1.6 and 1.56 per cent respectively.
- Domestic Cash Withdrawals made up 94 per cent of overall Cash Withdrawals by Irish households in October. The average domestic Cash Withdrawal amounted to €143.34, this is up by 3 per cent or €4.19 when compared to October 2023. Notably, the county with the highest average withdrawal is Mayo, amounting to €160. Interestingly, the county with the lowest average withdrawal is Kilkenny, which amounts to €121 (See Chart 2 below).



### Chart 2: Average Domestic Cash Withdrawal per County





### Explanatory notes

- The collected data relates to cards issued to Irish resident households' only
- No breakout between credit and debit card activity is collected
- Within Cash withdrawals, this includes both ATM cash withdrawals and “cashback” transactions at Point of Sale terminals
- The data collection includes some changes in the reporting population that arises following the entry and exit of resident reporting agents in the market
- [Full reporting requirements for this dataset](#)