



### Key Points – Monthly Card Payment Statistics<sup>1</sup>

**Table 1: Headline Card Payments and Cash Withdrawals**

Sep-24	(€) Billion	M-on-M% Change	Y-on-Y% Change
<b>Total Card Payments</b>	8.56	-2.89	13.44
Domestic	7.05	-2.31	14.19
Non-Domestic	1.51	-5.51	10.06
<b>Cash Withdrawals</b>	1.12	-4.35	-2.55

- In September, the total value of Card Spending amounted to €8.56<sup>2</sup> billion, a decline of 2.89 per cent in comparison to August's value of €8.81 billion (Table 1). Comparably, total volume of Card Spending amounted to 223.48 million, a decline of 3.07 per cent in comparison to August's volume of 230.55 million.
- Notably in September, the decline in Card Spending is proportionality driven by a drop in Domestic spending, with value (€) declining by 2.31 per cent or €166.73 million from €7.22 billion in August to €7.05 billion in September (Table 1). Similarly, volume declined by 2.22 per cent or 4.27 million, from 192.63 million in August to 188.35 million in September.
- The decline in Domestic Card Spending can primarily be linked to a decrease in Point of Sale (POS) payments, with value (€) and volume dropping by 5.67 per cent (€220.04 million) and 3.38 per cent (5.093 million) respectively. This is in contrast to domestic Online Payments, which grew in value and volume, increasing by 1.6 per cent (€53.31 million) and 1.95 per cent (818.18 thousand) respectively (Chart 1).
- Likewise, value of non-domestic Card Spending also declined in September in comparison to August, with value (€) declining by 5.51 per cent or €87.93 million, from 1.59 billion to 1.51 billion respectively (Table 1). Similarly, volume of non-domestic card spending declined by 7.31 per cent or 2.79 million, from 37.92 million to 35.13 million respectively.
- The drop in value (€) in non-domestic spending is as a result of a decline in both POS and Online Payments, with value of POS Payments declining significantly by 12.41 per cent or €72.96 million and Online Payments value decreasing by 1.49 per cent or €14.97 million. Similarly, volume of non-domestic POS payments also declined by 14.50 per cent or 2.85 million. This decline aligns with the closing of the summer holiday season. Notably however,

<sup>1</sup>Monthly Card Payments data now available on the Central Bank of Ireland [Open Data Portal](#)

<sup>2</sup> All Value (€) and volume figures in the publication are rounded to two decimal places, while percentages are calculated on the actual values (€) and volumes from the Monthly Payment Statistics Tables

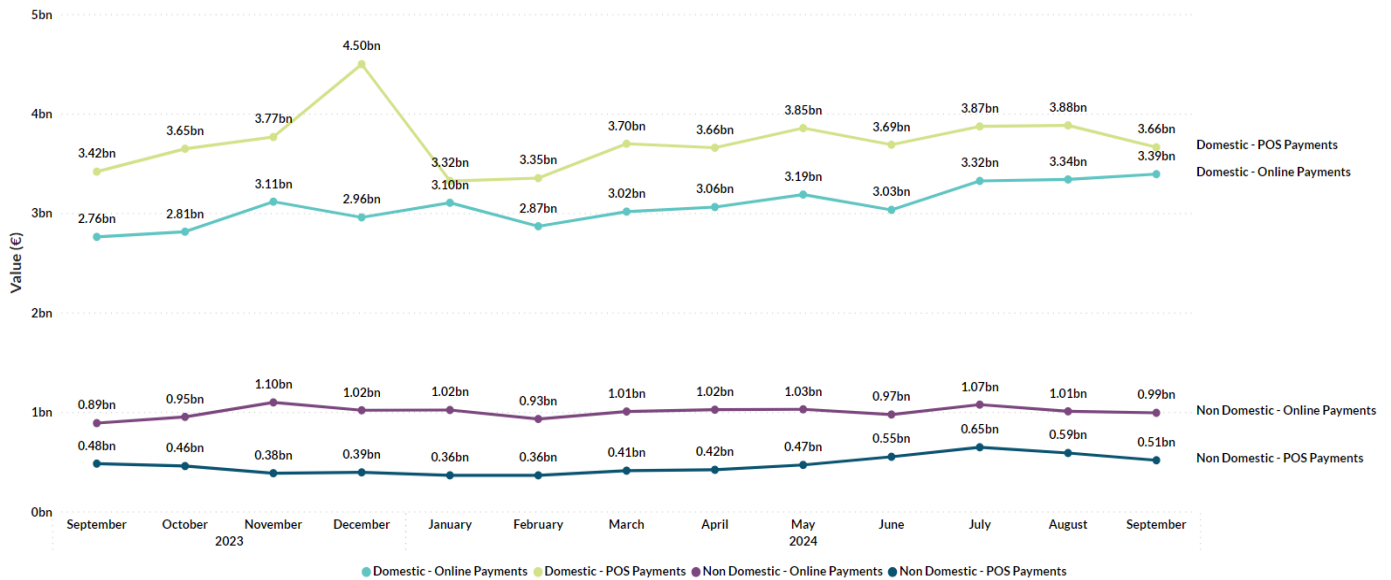


## Monthly Card Payment Statistics

September 2024

non-domestic Online Payments volume increased by 0.28 per cent or 51.09 thousand (Chart 1).

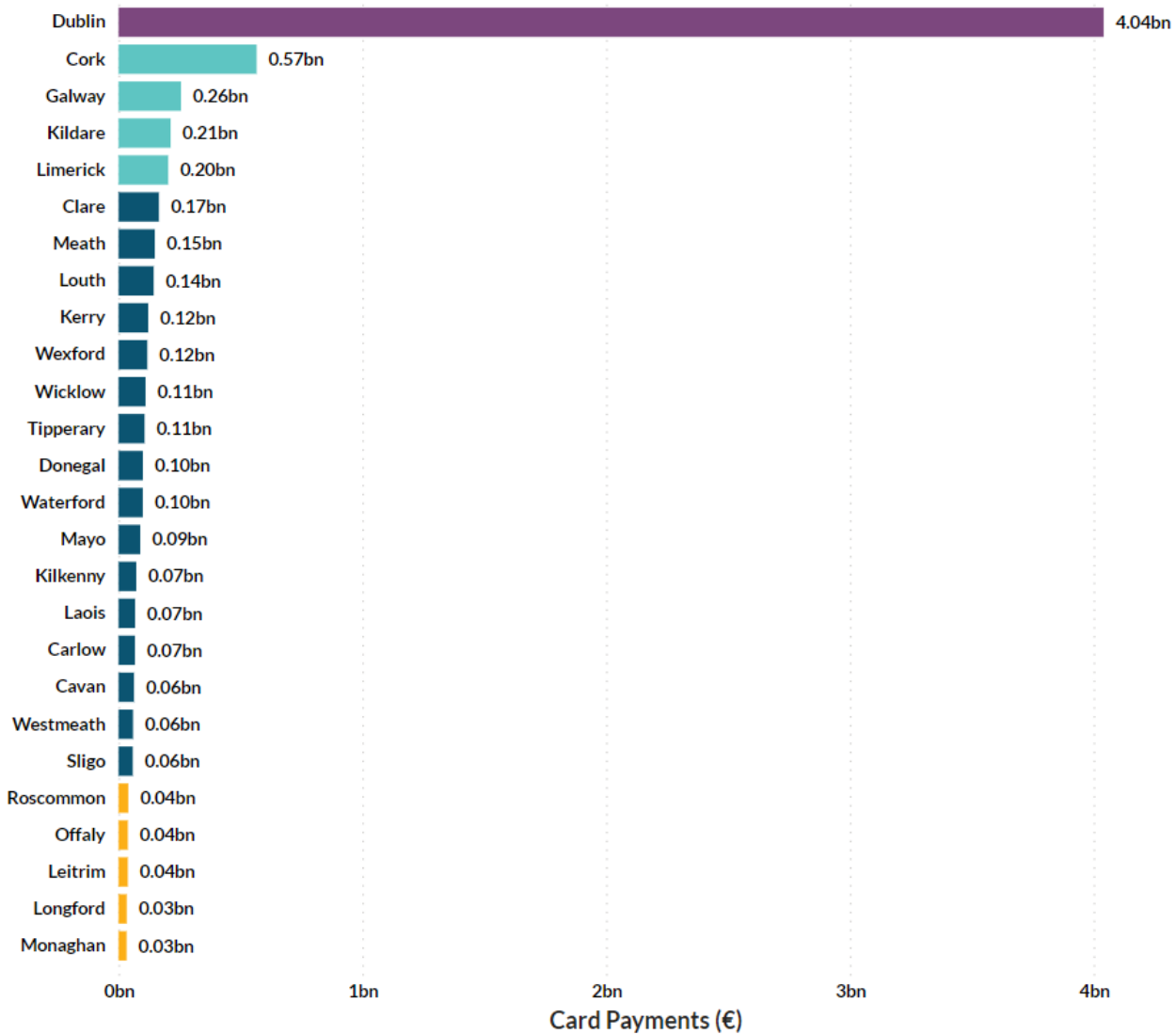
Chart 1: Value (€) of Domestic and Non-Domestic Card Spending in September



- Total domestic Card Spending value (€) amounted to €7.05 billion in September, which is a 2.31 per cent decline from August values of €7.22 billion. A county analysis of this spend is provided in Chart 2.
- As indicated in Chart 2, Dublin accounts for the majority of domestic Card Spending, making up 57.27 per cent of overall spending value (€) in Ireland, with value (€) amounting to €4.04 billion. In contrast, Monaghan has the lowest Card Spending, making up only 0.47 per cent of overall spending with value (€) amounting to €32.96 million (Chart 2).
- Interestingly, the top five counties with the highest Card Spending value (€) (Dublin, Cork, Galway, Kildare and Limerick) make up 74.84 per cent of overall Card Spending in Ireland, which amounts to a value of €5.28 billion. In contrast the five counties with the lowest Card Spending value (€) (Roscommon, Offaly, Leitrim, Longford and Monaghan) only make up 2.58 per cent, amounting to a value of €181.78 million (Chart 2).



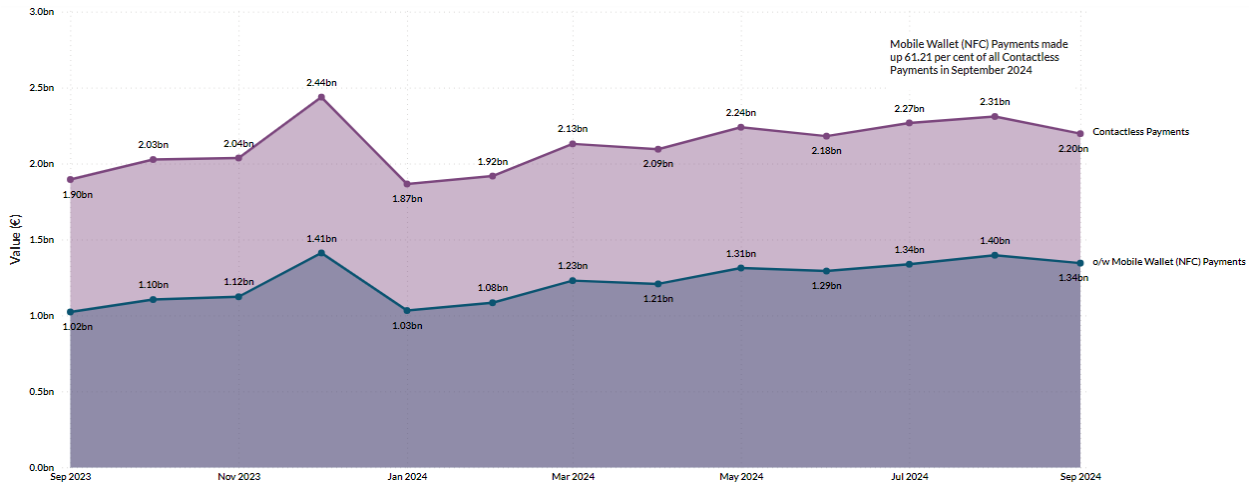
### Chart 2: Value (€) of Domestic Card Spending by County



- Domestic POS transactions can be further broken down into Contactless and Mobile Wallet (NFC) payments. In September, while the value and volume of POS payments reduced the trend over the last year has been upward with significant growth in both Contactless and NFC payment lines (Chart 3).
- Domestic Contactless payments have grown substantially over the last year, with value (€) increasing by 15.92 per cent or €301.83 million, from €1.90 billion in September 2023 to €2.20 billion in September 2024. Of particular note is the growth in NFC payments, which grew by 31.43 per cent or €321.63 million, from €1.02 billion in September 2023 to €1.34 billion in September 2024. Notably, in September 2024, NFC payments made up 61.21 per cent of all Contactless Payments, up 7.22 per cent when compared to September 2023. This growth tells us that NFC is increasingly becoming the most popular method of contactless payments (Chart 3).



**Chart 3: Value (€) of Contactless and Mobile Wallet Payments over the last Year**



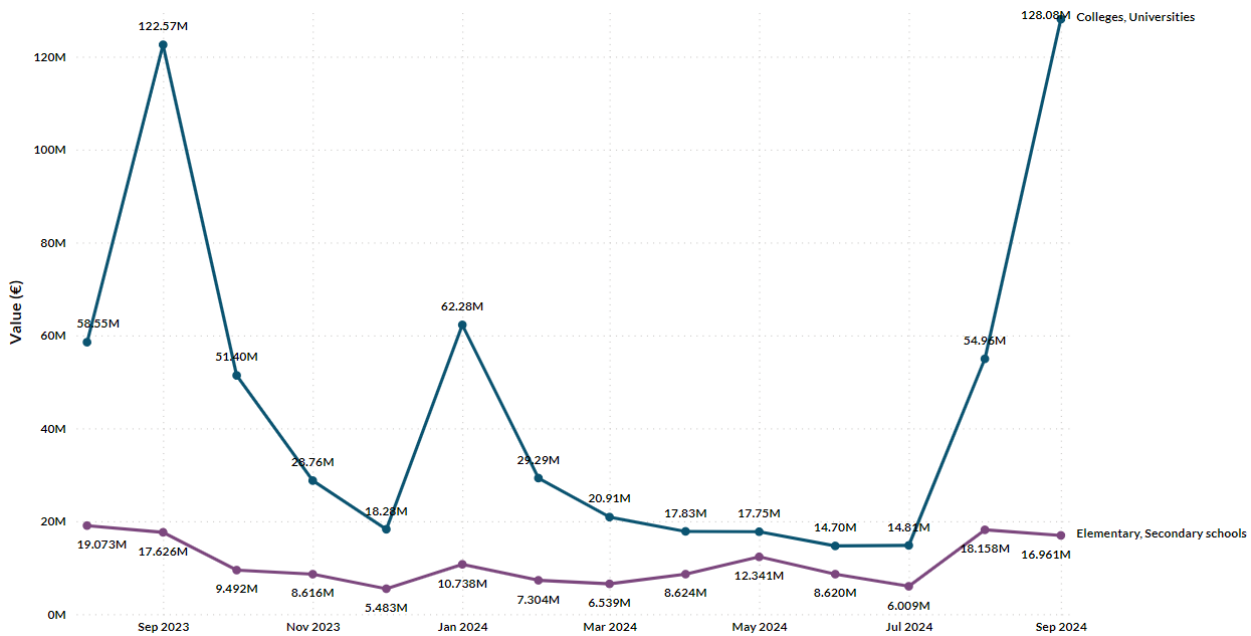
**Table 2: Cash Withdrawals**

Sep-24	(€) Billion	M-on-M% Change	Y-on-Y% Change
<b>Cash Withdrawals</b>	<b>1.12</b>	<b>-4.35</b>	<b>-2.55</b>
Domestic	1.03	-4.01	-2.36
Non Domestic	0.08	-8.58	-4.94

- In September, Cash withdrawals value (€) amounted to 1.12 billion, a decline of 4.35 per cent or €50.79 million in comparison to August values of €1.17 billion. The decline is driven by reductions in both domestic and non-domestic withdrawals, with both declining by 4.01 and 8.48 per cent respectively. Additionally, when compared to August 2023, Cash Withdrawals have declined by 2.55 per cent or €29.18 million (Table 2).



**Chart 4: Education Spending Increases in Value (€) in Ireland as Schools and Universities Re-Open**



- Card spending by Irish residents increased in the Education sector in August and September as schools and universities began their new academic year. The value (€) of Elementary and Secondary school Card Spending increased significantly in August, jumping by 202.18 per cent or €12.15 million in comparison to July's value (€) of 6.01 million however, when compared to August 2023 this spending has declined by 4.80 per cent or €915 thousand.
- Spending on Colleges and Universities increased in September, with value (€) increasing by 133.02 per cent or € 73.11 million in contrast to August's value (€) of 54.96 million. Notably, Colleges and University spending increased by 4.49 per cent or €5.51 million when compared to September 2023.

### Explanatory notes

- The collected data relates to cards issued to Irish resident households' only
- No breakout between credit and debit card activity is collected
- Within Cash withdrawals, this includes both ATM cash withdrawals and "cashback" transactions at Point of Sale terminals
- The data collection includes some changes in the reporting population that arises following the entry and exit of resident reporting agents in the market
- [Full reporting requirements for this dataset](#)