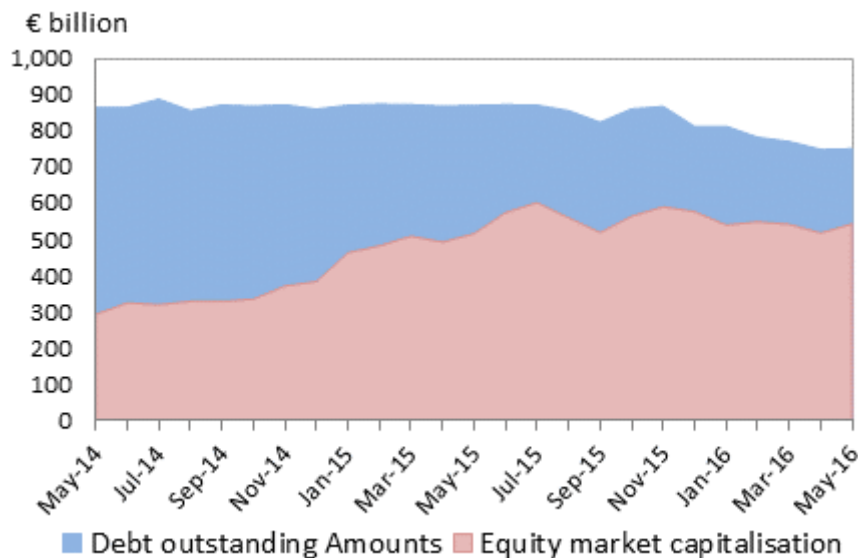


Securities Issues Statistics, May 2016

Trends in financing of all Irish-resident entities

Total Irish Securities Issues –Debt and Equity



- ❖ The outstanding amount of **debt securities issued** by Irish resident entities (including Government) was €750.3 billion at end-May 2016, which was a fall of 14 per cent year-on-year. Over the same period, the outstanding amount of debt securities issued by **euro area** residents decreased by 1.3 per cent.
- ❖ **Debt financing for the banking sector** stood at €58.9 billion at the end of May 2016, a decrease of €1.4 billion compared to the same month last year.
- ❖ **Quoted shares** had a market capitalisation of €543.6 billion at end-May which represented an increase of 5.4 per cent over the year. This is largely due to the impact of mergers & acquisitions by redomiciled entities in the NFC sector over the year. The value of the stock of quoted shares issued by euro area residents decreased by 7 per cent, over the year to end-May.

Banking Sector

At the end of May 2016, the outstanding amount of bank bonds was €58.9 billion, a fall of €0.8 billion since last month – (Charts 1 & 2). Over the year to May 2016, the outstanding amount of bank bonds decreased by 2.4 per cent. This reflected a decrease of €4.6 billion in long-term debt securities which was offset slightly by an increase of €3.1 billion in short-term debt securities. Long-term debt securities account for 76 per cent of the total debt securities issued by the banking sector (compared to 82 per cent one year earlier).

Over the twelve months to end-May, the total outstanding amount of debt securities for the banking sector across the euro area decreased by 6.6 per cent.

The market value of equities in the banking sector in Ireland increased by 14 per cent over the year, to stand at €28.6 billion as of May 2016.¹

Chart 1: Banking Sector - Debt and Equity

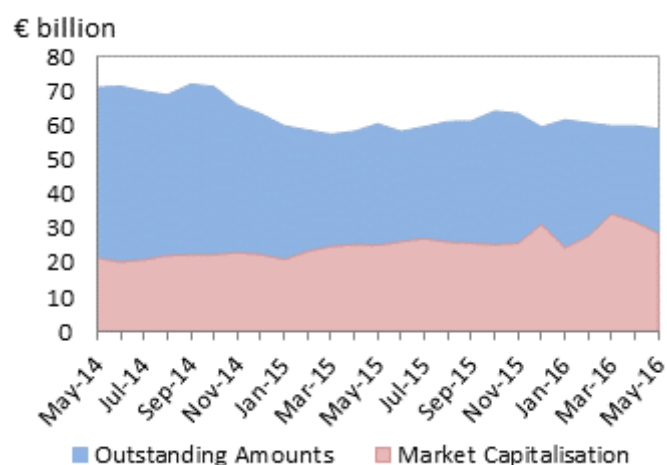
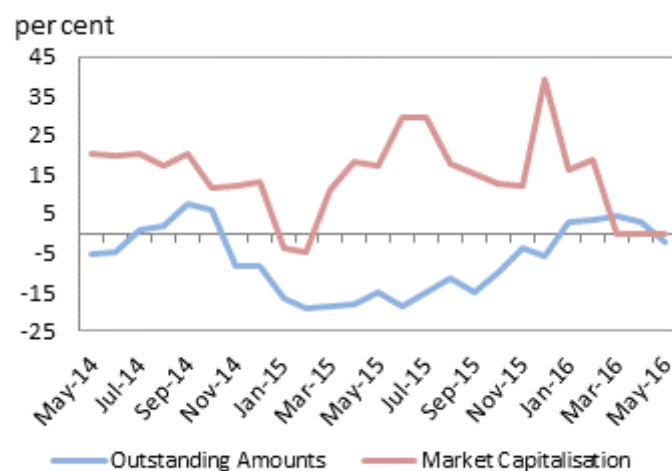


Chart 2: Banking Sector - Debt and Equity, Year on Year Change



¹ As per compilation methodology utilised by the Central Bank of Ireland. The increase seen in December 2015 reflects recent corporate developments in the sector.

Other Financial Intermediaries

The outstanding amount of debt securities issued by the other financial institutions (OFI)² sector increased by €3 billion in May, to stand at €554.4 billion (Charts 3 & 5). This was 17 per cent lower compared to May 2015. Long term debt securities account for 97 per cent of the total debt securities issued by the OFI sector (Chart 5).

Over the past twelve months, the total outstanding amount of debt securities for the OFI sector across the euro area decreased by 2.7 per cent.

In May 2016, the value of the quoted shares in the OFI sector in Ireland increased by €1.7 billion compared to the previous month to stand at €27.5 billion. There was an increase of 31 per cent over the year (Charts 4 & 5).

Chart 3: OFI Sector - Debt, Outstanding Amounts

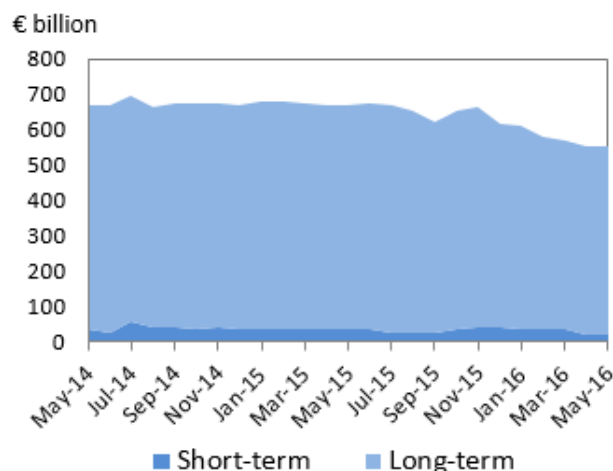


Chart 4: OFI Sector - Equity, Market Capitalisation

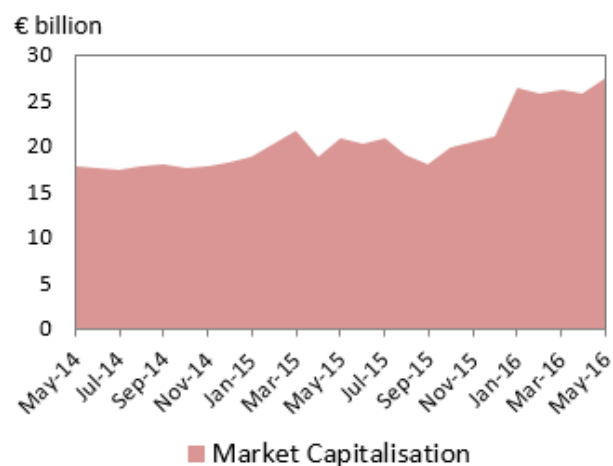
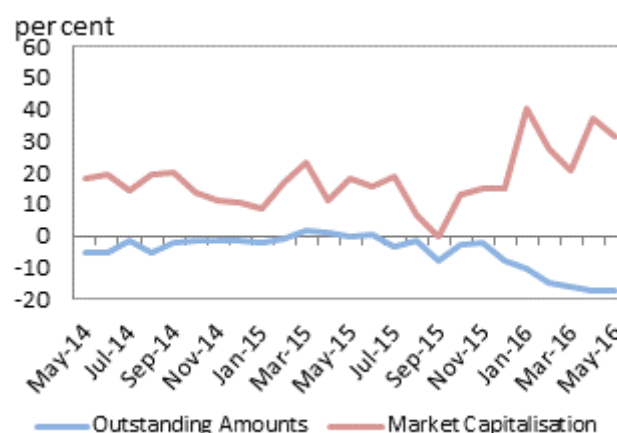


Chart 5: OFI Sector - Debt and Equity, Year on Year Change



² The OFI sector data presented here includes issuance by entities classified within the Financial Auxiliaries (FA) or Captive Financial Institutions (CFI) sectors, albeit the identified amounts are small at present. It is intended to produce a more complete sectoral disaggregation in time.

Non-Financial Corporations

The value of the quoted shares in the non-financial corporations (NFC) sector increased by €27.4 billion (6 per cent) during the month of May to stand at €487.3 billion. This increase was largely due to the impact of market price changes. There was an increase of 3.8 per cent over the year but there has been a fall back since the high point of July 2015 (Chart 7).

Over the past twelve months, the total market capitalisation for equities for NFCs in the euro area decreased by 5.6 per cent.

The outstanding amount of debt securities issued by NFCs decreased year-on-year by €0.2 billion to stand at €11 billion at end April 2016 (Chart 6).

Chart 6: NFC Sector - Debt, Outstanding Amounts

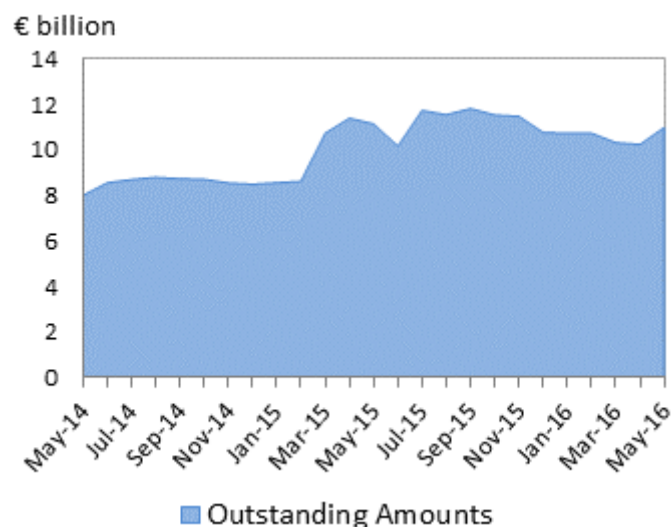
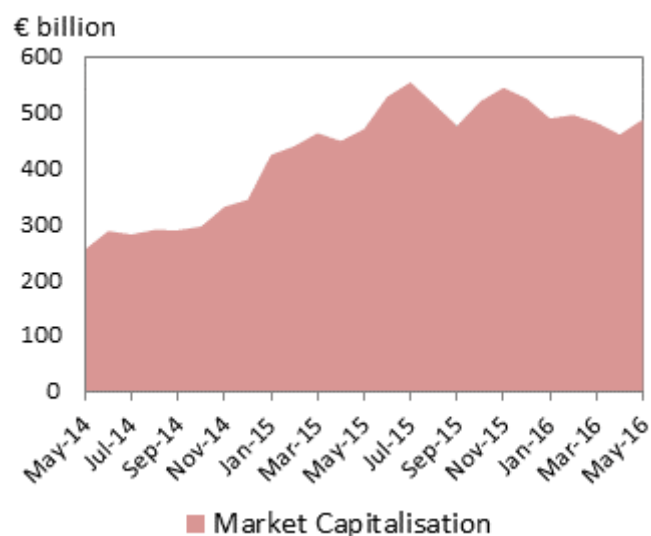


Chart 7: NFC Sector - Equity, Market Capitalisation



Detailed tables can be found on the Central Bank of Ireland's website [here](#). The data are largely compiled from the ESCB Centralised Securities Database.

Further information: for queries, contact: Central Bank, Press Office at press@centralbank.ie or telephone (01) 224 6299