



# Economics Winter Workshop

20 December 2024  
Central Bank of Ireland

08:30	Registration & refreshments
09:00 – 09:10	Welcoming Remarks: Vasileios Madouros Deputy Governor, Central Bank of Ireland
09:10 – 10:10	<b>Session 1: New Horizons</b> Chair: Martin O'Brien, Central Bank of Ireland  <b>Spillovers in Macroeconomic Expectations and Labour Supply: Implications for Wage-Price Spirals</b> ChaeWon Baek, Tufts University; Vitaliia Yaremko*, Trinity College Dublin.  <b>Through the Looking Glass of Investors' Priors: When Is Good News Good and Bad News Bad?</b> Odhrain McCarthy, NYU Abu Dhabi.
10:10 – 10:40	Break & refreshments
10:40 – 11:40	<b>Session 2: The Evolving Financial System</b> Chair: Jean Cassidy, Central Bank of Ireland  <b>Who Benefits from Retirement Saving Incentives in the U.S.? Evidence on Gaps in Retirement Wealth Accumulation by Race and Parental Income</b> Tara Choukhmane, MIT Sloan School of Management; Jorge Colmenares, Harvard University; Cormac O'Dea*, Yale University; Jonathan L. Rothbaum, US Census Bureau; Lawrence D. W. Schmidt, MIT Sloan School of Management.  <b>Falling Behind: Delinquency and Foreclosure in a Housing Crisis</b> Andrew Hannon, ECB.

11:40 – 12:40

**Session 3: Keynote**

Chair: Gerard O'Reilly, Central Bank of Ireland

Frances Ruane, National Competitiveness and Productivity Council

12:40 – 14:00

Lunch

14:00 – 15:00

**Session 4: Central Bank Frameworks**

Chair: Daragh Clancy, Central Bank of Ireland

**Are Banks Too Big to Fine?**

Catarina M. P. Marvão\*, TU Dublin, Stockholm School of Economics, SITE;  
Valerio Potì, UCD; Giancarlo Spagnolo, University of Rome Tor Vergata,  
EIEF, CEPR, SITE.

**CBDC and banks: Disintermediating fast and slow**

Rhys Bidder\*, King's College London; Tim Jackson, University of Liverpool;  
Matthias Rottner, Deutsche Bundesbank.

15:00 – 15:30

Break & refreshments

15:30 – 16.30

**Session 6: Policy Panel**

Chair: Robert Kelly, Central Bank of Ireland

**The economic implications of deeper European integration for Ireland:  
opportunities and challenges.**

Declan Costello, European Commission  
Sarah Holton, European Central Bank  
David Miles, Imperial College London